

Full Council Meeting 28 January 2019

Recommendations arising from the Finance Committee Meeting held on 22 January 2019

Budget and Precept Setting 2019/20

It was resolved to recommend to the Full Council:

- (i) That the Town Council sets a precept of £1,114,280 (net) to balance the budget as contained in the attached Appendix A and to provide reserves of £180,000.
- (ii) That this be equivalent to an increase in the Band D Council Tax of 19.8% per annum or an increase of 44p per week to give a total Band D Council Tax of £2.64 per week or £137.36 per annum.
- (iii) To note that setting the precept at £1,114,280 could if agreed, qualify the Council for the NALC' Super Councils' Network in 2020/2021.
- (iv) That the Ryde in Bloom budget be reduced from £6000 to £4500 as listed in Appendix A
- (v) That the Marketing budget be reduced from £21,000 to £15,000 as listed in Appendix A
- (vi) That the budget for ward allocations be deleted
- (vii) That a contribution of £46,400 be made to the Isle of Wight Council for Park Services (Principal Parks and Community Sites Grounds Maintenance Contract and Bin Emptying) in 2019.
- (viii) That the Mayors Honorarium be reduced from £700 to £100 as listed in Appendix A as the £700 allocated in 2018/2019 remained unspent.
- (ix) That additional funding of £1000 be awarded to Warmer Ryde for saving measures. This is in addition to the current £8000 allocation.
- (x) That additional funding of £10,000 be awarded to the Waterside Trust for improvements at the Splash Pool. This is in addition to the £10,000 already awarded for operational costs.
- (xi) That annual funding of £15,000 be awarded to Aspire in 2019/2020, 2020/2021 and 2021/2022.
- (xii) That no funding be awarded to Ryde Business Association and that they apply for funding for events through the Town Council grant scheme.
- (xiii) That all other budget lines remain as listed in Appendix A.

A copy of the report and supporting papers considered by the Finance Committee are attached. The Responsible Financial Officer has updated Appendix A in accordance with the above recommendations