



25 June 2019

Dear Councillors

I am writing as the chair of the Ryde regeneration working group to ask that at the full council meeting on 1<sup>st</sup> July, the following can be considered, in respect of the High Streets Heritage Action Zone funding.

An Expression of Interest is required from towns who wish to bid by noon 12<sup>th</sup> July 2019.

Details of the EOI bid will be explained at full council. If successful, the bid will be developed in full through partnership working.

**Proposal for consideration:** That Ryde Town Council support, in principle, the submission of the HSHAZ EOI.

For the EOI to be completed the following questions are required:

Q1.1: Name of Lead Applicant?

**Proposal for consideration:** Ryde Town Council to be the named lead applicant for the HSHAZ EOI.

Q3.6 Provide a comprehensive list of scheme partners, including evidence of their support (e.g. letters of support from senior representatives).

**Proposal for consideration:** That a letter of support for the bid be issued by Ryde Town Council (should the council decide not to be the named lead applicant).

Q3.14: How much funding (from you, partners and/or other sources) can you support the scheme with?

**Proposal for consideration:** For Ryde Town Council to agree that allocation from the public realm budget can be used to complete this scheme. With initial funding of £60,000 in year 1, and a minimum of £15,000 in years 2 and 3 and £10,000 in year 4 if required. (Totaling £100,000 over a maximum of 4 years).

An update and presentation from Chris Ashman, Head of Isle of Wight Regeneration, will be made at this meeting and there will be opportunity to ask questions and clarify points.

I have included a copy of the EOI application guidance, and the EOI application form so councilors can be informed of the requirements.

Thankyou for taking the time to consider the above options.

Many Thanks

Zoe Thompson -

RBA Chair/Ryde Regeneration Working Group Chair

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