



**RYDE
TOWN COUNCIL**

Agenda Item 15 07/19

Proposal to: Meeting of the Full Town Council:October 7th 2019

Proposer: Councillor Phil Jordan, Chair of Finance.

Proposal:

That the Town Council Agrees to raise the overall financial limits set on the Finance Committee authority to £10,000.

Proposal By Way of Notice of Motion

The current limit of £1500 which has been in place for many years and would have at one time been a satisfactory limit, has seen levels, costs and inflationary rises of awards and financial matters usually dealt with by the Finance Committee become unnecessarily constrained by the low financial limit. This is leading to simple matters having to be referred to Full Council for authorisation creating exaggerated time scales and further work for staff in drawing up agendas and background information.

The Planning Committee are currently applying for a rise of their financial limits and it should be noted that officers have recently been given delegated powers to authorise spends up to £10,000. To bring the Finance Committee into similar authority and to enable parity and pragmatic operational limits this motion asks that Full Council agree to raising the financial limitations on any matters under the Finance Committee remit to £10,000

Budget Implications

Legal Powers

Councillor Phil Jordan
Ryde North West