



RYDE

TOWN COUNCIL

FINANCE COMMITTEE

MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE HELD AT 7PM ON 30TH MARCH 2016 IN THE COUNCIL MEETING ROOM, COUNCIL OFFICES, 10 LIND STREET, RYDE, ISLE OF WIGHT.

PRESENT Councillors Henry Adams, Adrian Axford, Roi Milburn, Malcolm Ross, Tim Wakeley and David Woodward.

IN ATTENDANCE Gareth Hughes – Responsible Financial Officer (RFO)

PUBLIC QUESTION TIME

22/16 APOLOGIES FOR ABSENCE
Councillor Conrad Gauntlett

23/16 DECLARATIONS OF INTEREST .
Councillor Henry Adams declared a non pecuniary interest in Ryde Rowing Club..
Councillor Roi Milburn declared a non pecuniary interest in Isle of Wight Fibromyalgia.

24/16 MINUTES OF MEETING HELD ON 17TH FEBRUARY 2016
On the proposition of Councillor Adams seconded by Councillor Woodward it was -

RESOLVED: That the minutes be approved.

25/16 MEMBERS QUESTIONS
Councillor Woodward asked that investment of cash holdings be an Agenda item for the April meeting.

26/16 RISK ASSESSMENT

The RFO had circulated an updated Risk Assessment. It was agreed that bank statements and financial records should be kept at the Council Offices. On the proposition of Councillor Woodward, seconded by Councillor Axford it was –

RESOLVED: That the revised Risk Assessment be recommended for approval by the Council.

27/16 COMMUNITY GRANTS 2016-17

The RFO outlined the timetable for the consideration of grant applications which would be presented to the April meeting.

RESOLVED: That the timetable be noted.

28/16 INTERNAL AUDIT

The RFO had circulated a draft internal audit plan for the audit of the 2015-16 accounts. On the proposition of Councillor Woodward, seconded by Councillor Axford, it was –

RESOLVED: That the Internal Audit Plan be recommended to Council.

29/16 BUDGET MONITOR

A budget monitor had been circulated detailing expenditure & income against budget for the period 1st April 2015 to 25th February 2016. The RFO advised on various expenditure heads where significant expenditure was being incurred in March. These included £20,000 to the Youth Service and the fourth quarter payment to IWC of £17,541 in respect of new services, and significant expenditure on decorative lighting. Accruals in respect of grant approvals yet to be requested would also be made against the Marketing budget

RESOLVED: That the budget monitor be noted and the use of the request for grant payment form be disbanded.

30/16 BUDGET UPDATE 2016-17

The RFO advised that revisions to the budget statement had been made to reflect approved staffing changes and the £10,000 contribution to Open Spaces as approved by the Council. These additional budgets had been made by virement from the Organisational Change budget.

RESOLVED: The RFO to circulate the updated budget paper.

31/16 WARD ALLOCATIONS

RESOLVED: That the following ward allocations be approved -

Councillor Wayne Whittle – Ryde Arena

£50

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| Councillor Ian Stephens – Ryde Beach Soccer | £250 |
| Councillor Sandy Stephens – Play Lane Mill Green | £250 |
| Councillor Roi Milburn – Fibromyalgia | £100 |
| Councillor David Moore – Ryde Rowing Club | £125 |
| Vernon Square Trust | £125 |
| Councillor Jill Moore - Platform 2 | £250 |
| Councillor Malcolm Ross – Wellitots | £250 |

32/16 MARKETING PROJECTS 2016

Councillor Milburn reported that both versions of the Town Maps had been printed, the Events Poster had been completed and distributed and the Visit Ryde Poster was complete Comment was made on the high quality of the work provided by Crossprint.

RESOLVED: That the report be noted.

33/16 DATE OF NEXT MEETING

The next meeting would take place in the meeting room at 10 Lind Street on Wednesday 27th April 2016 commencing at 7pm.