



RYDE

TOWN COUNCIL

FINANCE COMMITTEE

MINUTES OF A MEETING OF THE RYDE TOWN COUNCIL FINANCE COMMITTEE
HELD AT 7PM ON 27 JULY 2016 AT THE GEORGE STREET CENTRE, GEORGE
STREET, RYDE, ISLE OF WIGHT.

PRESENT: Councillors Roi Milburn (Chairman), Henry Adams, Adrian Axford,
Conrad Gauntlett, Malcolm Ross, Tim Wakeley, David Woodward, Phil
Warren

IN ATTENDANCE: Gareth Hughes (Responsible Financial Officer), Liz Dutton
(Administration Officer) Ian Jenkins and Mark Haslam (Ryde
Arena and Waterside Community Pool)

PUBLIC QUESTION TIME: There were no questions from members of the
public.

68/16 APOLOGIES

It was noted that Cllr Lucioni had stepped down from the Finance Committee.

69/16 DECLARATIONS OF INTEREST

Councillor Conrad Gauntlett declared an interest in minute no. 73/16 and 75/16
as a Trustee of the Waterside Community Trust and Ryde Arena.

70/16 MINUTES

RESOLVED:

That the minutes of the meeting held on the 29 June 2016 be
approved as an accurate record and be signed by the Chairman.

71/16 MEMBERS' QUESTIONS

Councillor Woodward asked if the Committee was aware that Nat West was considering introducing negative interest rates. The Responsible Financial Officer agreed to monitor the situation.

The Chairman circulated a paper updating the Committee on the work of the Grants' Working Party and requested the matter be placed on the work programme for September's meeting. The Administration Officer confirmed that this would be done.

Councillor Gauntlett raised a question concerning funding for school crossing patrols and requested the matter be discussed at a Full Council meeting. It was agreed to raise the matter with the clerks.

72/16 NOTING OF THE MAYOR'S CHARITY

The Committee noted that the Mayor's charity was Haylands Farm in Ryde.

73/16 FUNDING FOR THE WATERSIDE POOL, RYDE

Members were reminded that a funding contribution for 2016/17 had been agreed in principle by the Committee and approved by Full Council last year, subject to a presentation and sight of the Business Plan. A letter had now been received requesting £20,000 grant towards the upkeep and a further £10,000 to cover running costs of the Splash Park.

A presentation was received from Directors, Ian Jenkins and Mark Haslam who gave an update to the Committee of expenditure and work undertaken in the past year. Members were disappointed that full audited accounts had not been provided to the Committee. Questions were asked regarding future funding streams and opportunities to drive up income from both from within the site and also the surrounding area. An update was given concerning the very recent problems which had forced the temporary closure of the splash pool.

RESOLVED:

That a funding contribution £30,000 be given, £20,000 towards the upkeep of the Waterside Pool and £10,000 for operating costs of the Splash Park and that a similar contribution (totalling £30,000) be approved in principle for the following year, subject to a future presentation by the Waterside Community Trust to the Finance Committee and receipt of the Trust's Full Business Plan, cash forecasts and latest Audited Accounts.

74/16 EXCLUSION OF PRESS AND PUBLIC

The Chairman agreed to bring the next item of business forward on the agenda, as representatives of Ryde Arena were already in attendance.

RESOLVED:

THAT in accordance with Public Bodies (Admission to Meetings) Act 1960 s1 (2) and Standing Order no.80, the public and press be temporarily excluded for the following item in view of the confidential nature of the business to be discussed.

75/16 RYDE ARENA

An emergency grant request for funding from Ryde Arena had been received and was circulated together with Ryde Arena's business plan for 2016-7. Members were reminded of the background relating to Ryde Arena and how the current issues had arisen, together with steps that had been taken to deal with them. The Chairman of Ryde Arena, Ian Jenkins and Director, Mark Haslam attended the meeting and answered a number of questions from the Committee including those relating to the lease, insurance, income and future sustainability. They then left the meeting and members continued their discussion. Some members believed that they had insufficient time to read the detailed papers that had been circulated. Advice concerning the distribution confidential papers was given. After further discussion there was a

RECOMMENDATION TO FULL COUNCIL:

That £10,000 emergency grant be given.

76/16 BUDGET MONITOR

The budget monitor for the period 1 April to 30 June detailing income and expenditure was received.

RESOLVED:

THAT the budget monitoring report for 1 April to 30 June be noted

77/16 COMMUNITY GRANT AWARD - 1ST RYDE 1ST BINSTEAD SCOUT GROUP (SCOUT HUT INTERNAL REFURBISHMENT)

Members were reminded that the decision to award a grant was deferred from the April meeting of the Committee in order for a roof condition survey to be obtained. After discussion it was agreed make a

RECOMMENDATION TO FULL COUNCIL:

THAT the sum of £10,830 from reserves be awarded subject to the works being carried out as recommended in the roof condition survey.

78/16 RENEWAL OF INSURANCE ARRANGEMENTS WITH ZURICH

The renewal of insurance arrangements with Zurich were noted.

79/16 RYDE ROWING CLUB COMPLETION REPORT

Members were informed that Ryde Rowing Club had submitted a completion report following a recent award of a grant to market Ryde during their annual regatta. The report was noted.

80/16 WARD ALLOCATIONS

Consideration was given to the following ward allocations

Councillors Gauntlett and Whittle had requested £250 each to be put towards erecting bollards on the grass banks outside the Waterside Pool in Ryde. This would stop unauthorised parking on the grass which was causing danger to pedestrians.

Councillor Lilley had requested £100 for the Foodbank (Ryde) which provided food and support for local residents, £100 to Ryde Inshore Rescue based at Appley and £50 for the Isle of Wight Women's Refuge which provided a safe house for those experiencing domestic abuse.

RESOLVED:

That the ward allocations for Waterside Pool - £500, Foodbank (Ryde) - £100, Ryde Inshore Rescue - £100, Isle of Wight Women's Rescue - £50 be granted

81/16 DATE OF THE NEXT MEETING

The next meeting of the Finance Committee would be held on Wednesday 28th September at 7pm. There would be no meeting in August.

Chairman

Date